

## ACC102 | Accounting II

### Course Text

Wild, John J., and Ken Shaw. *Fundamental Accounting Principles*, 25th edition. McGraw Hill/Irwin, 2021.

### Course Description

Accounting II expands on what the student learns in Accounting I by focusing on corporate accounting. This course discusses how corporations are structured and formed with an emphasis on corporate characteristics. Stocks, bonds, notes, purchase investments and analysis of financial statements are included, as well as an in-depth look at managerial accounting. Statements of cash flow, budgets, and budget management are also examined.

### Learning Outcomes

After completing this course, students will be able to:

1. Describe the purpose and ethics of managerial accounting and explain its role in business.
2. Determine the characteristics of partnerships, corporations and similar organizations.
3. Identify the types of bonds and long-term liabilities including accounting for leases and pensions.
4. Distinguish between debt and equity securities and between short-term and long-term investments.
5. Determine cash flows from the 3 activities: operating, investing and financing.
6. Determine the building blocks of financial analysis and the standards for comparisons.
7. Describe and compare job order and process costing systems.
8. Describe the types of cost behavior (production and sales volumes) and applications of cost-volume-profit analysis.
9. Describe the master and flexible budgeting process and the uses of standard cost information.
10. Describe the performance evaluation steps and the managerial decisions of relevant costs including capital budgeting and investment analysis.

### Course Prerequisites

There are no prerequisites for this course.

### Academic Integrity Statement

Academic integrity is the pursuit of scholarly activity in an honest, truthful and responsible manner. Violations of academic integrity include, but are not limited to, plagiarism, cheating, fabrication and academic misconduct. Failure to comply with the Academic Integrity Policy can result in a failure and/or zero on the attempted assignment/examination, a removal from the course, disqualification to enroll in future courses, and/or revocation of an academic transcript.

## Course Completion Policy

In order for a course to be considered complete, **all required coursework must be attempted, submitted, and graded.** Required coursework consists of graded assignments. Any Academic Integrity Policy violations may prevent a course from being considered complete.

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## Assessment Types

StraighterLine courses may include any combination of the assessment types described below. Review the descriptions to learn about each type, then review the Course Evaluation Criteria to understand how your learning will be measured in this course.

### Benchmarks

Benchmarks are timed, multiple-choice exams that test your mastery of course concepts. You have 3 attempts, and your highest score counts. **Note:** Cumulative Benchmarks (final exams) only allow 1 attempt.

### Capstones

Capstones are project-based assessments that help you apply concepts to real-world scenarios. You have 2 attempts, and your highest score counts.

### Checkpoints

Checkpoints are quick knowledge checks on important course concepts. They are untimed, open-book, with 1-3 attempts allowed, and your highest score counts.

## Course Evaluation Criteria

Your score provides a percentage score and letter grade for each course. A passing percentage is 70% or higher.

There are a total of 1000 points in the course:

Assessment	Points	Learning Outcomes
Checkpoint 1: Accounting for Partnerships	33	1
Checkpoint 2: Accounting for Corporations	33	2
Checkpoint 3: Long-Term Liabilities	33	3
Benchmark 1: Checkpoints 1-3	50	1-3

Assessment	Points	Learning Outcomes
Checkpoint 4: Investments	33	4
Checkpoint 5: Reporting the Statement of Cash Flows	33	5
Checkpoint 6: Analysis of Financial Statements	33	6
Checkpoint 7: Managerial Accounting Concepts and Principles	33	6
Benchmark 2: Checkpoints 4-7	50	4-6
Checkpoint 8: Job Order Costing	33	7
Checkpoint 9: Process Costing	33	7
Checkpoint 10: Cost Behavior and Cost-Volume-Profit Analysis	33	8
Checkpoint 11: Master Budgets and Planning	33	9
Benchmark 3: Checkpoints 8-11	50	7-9
Checkpoint 12: Flexible Budgets and Standard Costs	33	9
Checkpoint 13: Performance Measurement and Responsibility Accounting	33	10
Checkpoint 14: Relevant Costs for Managerial Decisions	33	10
Checkpoint 15: Capital Budgeting and Investment Analysis	33	10
Benchmark 4: Checkpoints 12-15	50	9-10
Benchmark 5: Checkpoints 1-15	305	1-10

## Course Roadmap

This roadmap provides an overview of the checkpoints and lessons covered in this course.

### Checkpoint 1: Accounting for Partnerships

- Checkpoint 1: Accounting for Partnerships
- Chapter 12: SmartBook Reading
- Chapter 12 Concept Overview Videos
- Chapter 12 Exercises Chapter 1 Exercises
- Excel Orientation
- Chapter 12 Excel
- Chapter 12 Problems

### Checkpoint 2: Accounting for Corporations

- Checkpoint 2: Accounting for Corporations
- Chapter 13 SmartBook Reading
- Chapter 13 Concept Overview Videos
- Chapter 13 Need to Know Videos
- Chapter 13 Exercises
- Tableau Orientation

- Chapter 13 Tableau
- Chapter 13 Problems

### **Checkpoint 3: Long-Term Liabilities**

- Checkpoint 3: Long-Term Liabilities
- Chapter 14 SmartBook Reading
- Chapter 14 Concept Overview Videos
- Chapter 14 Need to Know Videos
- Chapter 14 Exercises
- Chapter 14 Excel
- Chapter 14 Problems

### **Checkpoint 4: Investments**

- Checkpoint 4: Investments
- Chapter 15 SmartBook Reading
- Chapter 15 Concept Overview Videos
- Chapter 15 Need to Know Videos
- Chapter 15 Exercises
- Chapter 15 Tableau
- Chapter 15 Problems

### **Checkpoint 5: Reporting the Statement of Cash Flows**

- Checkpoint 5: Reporting the Statement of Cash Flows
- Chapter 16 SmartBook Reading
- Chapter 16 Concept Overview Videos
- Chapter 16 Need to Know Videos
- Chapter 16 Exercises
- Chapter 16 Excel
- Chapter 16 Problems

### **Checkpoint 6: Analysis of Financial Statements**

- Checkpoint 6: Analysis of Financial Statements
- Chapter 17 SmartBook Reading
- Chapter 17 Concept Overview Videos
- Chapter 17 Need to Know Videos
- Chapter 17 Exercises
- Chapter 17 Tableau
- Chapter 17 Problems

### **Checkpoint 7: Managerial Accounting Concepts and Principles**

- Checkpoint 7: Managerial Accounting Concepts and Principles
- Chapter 18 SmartBook Reading
- Chapter 18 Concept Overview Videos
- Chapter 18 Need to Know Videos
- Chapter 18 Exercises
- Chapter 18 Excel
- Chapter 18 Problems

### **Checkpoint 8: Job Order Costing**

- Checkpoint 8: Job Order Costing
- Chapter 19 SmartBook Reading
- Chapter 19 Concept Overview Videos
- Chapter 19 Need to Know Videos
- Chapter 19 Exercises
- Chapter 19 Tableau
- Chapter 19 Problems

### **Checkpoint 9: Process Costing**

- Checkpoint 9: Process Costing
- Chapter 20 SmartBook Reading
- Chapter 20 Concept Overview Videos
- Chapter 20 Need to Know Videos
- Chapter 20 Exercises
- Chapter 20 Excel
- Chapter 20 Problems

### **Checkpoint 10: Cost Behavior and Cost-Volume-Profit Analysis**

- Checkpoint 10: Cost Behavior and Cost-Volume-Profit Analysis
- Chapter 21 SmartBook Reading
- Chapter 21 Concept Overview Videos
- Chapter 21 Need to Know Videos
- Chapter 21 Exercises
- Chapter 21 Tableau
- Chapter 21 Problems

### **Checkpoint 11: Master Budgets and Planning**

- Checkpoint 11: Master Budgets and Planning
- Chapter 22 SmartBook Reading
- Chapter 22 Concept Overview Videos
- Chapter 22 Need to Know Videos
- Chapter 22 Exercises
- Chapter 22 Excel
- Chapter 22 Problems

### **Checkpoint 12: Flexible Budgets and Standard Costs**

- Checkpoint 12: Flexible Budgets and Standard Costs
- Chapter 23 SmartBook Reading
- Chapter 23 Concept Overview Videos
- Chapter 23 Need to Know Videos
- Chapter 23 Exercises
- Chapter 23 Tableau
- Chapter 23 Problems

### **Checkpoint 13: Performance Measurement and Responsibility Accounting**

- Checkpoint 13: Performance Measurement and Responsibility Accounting

- Chapter 24 SmartBook Reading
- Chapter 24 Concept Overview Videos
- Chapter 24 Need to Know Videos
- Chapter 24 Exercises
- Chapter 24 Excel
- Chapter 24 Problems

#### Checkpoint 14: Relevant Costs for Managerial Decisions

- Checkpoint 14: Relevant Costs for Managerial Decisions
- Chapter 25 SmartBook Reading
- Chapter 25 Concept Overview Videos
- Chapter 25 Need to Know Videos
- Chapter 25 Exercises
- Chapter 25 Tableau
- Chapter 25 Problems

#### Checkpoint 15: Capital Budgeting and Investment Analysis

- Checkpoint 15: Capital Budgeting and Investment Analysis
- Chapter 26 SmartBook Reading
- Chapter 26 Concept Overview Videos
- Chapter 26 Need to Know Videos
- Chapter 26 Exercises
- Chapter 26 Excel
- Chapter 26 Problems

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### Related Courses

#### ACC150

Managerial Accounting

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#### ACC151

Financial Accounting

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#### BUS105

Business Communication

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